

NOTICE OF BUDGET HEARING

State of Kansas
2023 Special District

The governing body of
Sewer District No 3
Finney County

will meet on September 6, 2022 at 8:40 AM at County Administrative Center, Commission Chambers for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to be levied.
Detailed budget information is available at Finney County Clerk's Office and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2023 Expenditures and Amount of 2022 Ad Valorem Tax establish the maximum limits of the 2023 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual 2021		Current Year Estimate for 2022		Proposed Budget Year for 2023		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2022 Ad Valorem Tax	Proposed Estimated Tax Rate*
General	96,801		103,500		110,925	13,166	4.105
Debt Service	45,875	6.915	45,163	6.673	53,120	7,492	2.336
Totals	142,676	6.915	148,663	6.673	164,045	20,658	6.441
					<i>Revenue Neutral Rate**</i>		5.961
Less: Transfers	0		0		0		
Net Expenditures	142,676		148,663		164,045		
Total Tax Levied	19,130		19,126		XXXXXXXXXXXXXXXXXX		
Assessed Valuation	2,766,265		2,864,676		3,207,068		

Outstanding Indebtedness,

	<u>2020</u>	<u>2021</u>	<u>2022</u>
G.O. Bonds	650,000	635,000	635,000
Revenue Bonds	0	0	0
Other	0	0	0
Lease Pur. Princ.	0	0	0
Total	650,000	635,000	635,000

*Tax rates are expressed in mills.

**Revenue Neutral Rate as defined by KSA 79-2988

Dori Munyan