

NOTICE OF BUDGET HEARING

State of Kansas
Special District

The governing body of
Sewer District No. 3
Finney County

will meet on August 19, 2024 at 8:45AM at Finney County Administrative Center, Commission Chambers for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to be levied.

Detailed budget information is available at Finney County Clerk's Office and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2025 Expenditures and Amount of 2024 Ad Valorem Tax establish the maximum limits of the 2025 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual 2023		Current Year Estimate for 2024		Proposed Budget Year for 2025		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2024 Ad Valorem Tax	Proposed Estimated Tax Rate*
General	107,678	4.080	135,856	5.738	167,266	20,486	5.225
Debt Service	37,864	2.322	70,000		97,000		
Non-Budgeted Funds							
Totals	145,542	6.402	205,856	5.738	264,266	20,486	5.225
					<i>Revenue Neutral Rate**</i>	<i>5.231</i>	
Less: Transfers	0		0		17,800		
Net Expenditures	145,542		205,856		246,466		
Total Tax Levied	20,658		20,506		XXXXXXXXXXXXXXXXXX		
Assessed Valuation	3,227,290		3,574,273		3,921,082		

Outstanding Indebtedness,

Jan 1,	<u>2022</u>	<u>2023</u>	<u>2024</u>
G.O. Bonds	615,000	640,000	615,000
Revenue Bonds	0	0	0
Other	0	0	0
Lease Pur. Princ.	0	0	0
Total	615,000	640,000	615,000

*Tax rates are expressed in mills.

**Revenue Neutral Rate as defined by KSA 79-2988

Dori Munyan
County Clerk

Page No.