

NOTICE OF HEARING TO EXCEED THE REVENUE NEUTRAL RATE AND BUDGET HEARING

The governing body of

Finney County

will meet on September 3, 2024 at 9:00 AM at Finney County Administrative Center, Commission Chambers for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds, the amount of ad valorem tax and the Revenue Neutral Rate.

Detailed budget information is available at Finney County Clerk's Office and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2025 Expenditures and Amount of 2024 Ad Valorem Tax establish the maximum limits of the 2025 budget.

Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2023		Current Year Estimate for 2024		Proposed Budget Year for 2025		
	Expenditures	Actual	Expenditures	Actual	Budget Authority for Expenditures	Amount of 2024 Ad Valorem Tax	Proposed Estimated Tax Rate*
General	11,464,931	5.487	13,840,239	10.723	16,384,611	8,424,732	14.340
Debt Service							
Road & Bridge	4,805,906	5.453	5,992,100	6.904	5,862,337	3,649,835	6.213
Aging	384,314	0.685	384,314	0.558	384,314	367,063	0.625
Ambulance/EMS	2,284,242	3.155	2,294,334	2.614	2,461,391	1,261,101	2.147
County Employee Benefit	5,385,213	14.214	11,450,537	7.243	10,621,566	1,630,995	2.776
Economic Development	135,000	0.248	167,000	0.244	165,000	146,772	0.250
Free Fair & Fair Grounds	529,256	0.723	670,291	0.848	744,675	503,063	0.856
County Health	2,720,865	2.373	3,211,015	0.992	3,380,823	1,531,694	2.607
Historical Museum	220,000	0.379	220,000	0.324	220,000	207,183	0.353
Library Maintenance	1,030,703	1.789	1,056,471	1.561	1,082,883	1,020,721	1.737
Intellectual Disability Services	210,000	0.362	210,000	0.309	210,000	197,574	0.336
Noxious Weed	446,234	0.176	451,919	0.417	489,598	243,499	0.414
Law Enforcement	8,886,136	14.902	10,616,177	14.572	11,014,660	9,612,164	16.362
Alcohol Programs	6,996		26,796		23,386		
Capital Improvements Program	779,000		3,529,871		4,239,864		
Economic Development Incentives			124,230		845,000		
GIS	242,114		270,699		296,546		
Guest Tax	925,543		1,070,000		1,195,813		
Juvenile Detention Center	1,339,331		2,110,955		2,031,305		
Juvenile Detention Center Bldg			50,000		50,000		
Noxious Weed Capital Outlay			70,654		140,000		
Parks & Recreation	7,998		16,482		20,366		
Landfill	8,807		790,230		792,070		
CDBG Revolving Loan	2,536		86,000		437,572		
Community Services Center	87,469		171,372		110,371		
Infrastructure Improvement Fund			3,075,192		13,902,861		
Opioid					318,625		
HVAC Reserve							
Non-Budgeted Funds-A	867,200						
Non-Budgeted Funds-B	34,245						
Non-Budgeted Funds-C	1,130,281						
Non-Budgeted Funds-D	7,882,081						
Non-Budgeted Funds-E							
Totals	51,816,401	49.946	61,956,878	47.309	77,425,637	28,796,396	49.016
					Revenue Neutral Rate**	46.998	
Less: Transfers	12,365,548		2,191,237		6,348,904		
Net Expenditure	39,450,853		59,765,641		71,076,733		
Total Tax Levied	27,206,749		27,845,530		XXXXXXXXXXXXXXXXXX		
Assessed Valuation	569,493,621		587,982,569		587,484,226		
Outstanding Indebtedness,							
January 1,	<u>2022</u>		<u>2023</u>		<u>2024</u>		
G.O. Bonds	2,720,000		2,075,000		1,405,000		
Revenue Bonds	0		0		0		
Other	0		0		0		
Lease Pur. Princ.	4,889,866		4,872,298		4,304,486		
Total	7,609,866		6,947,298		5,709,486		

*Tax rates are expressed in mills

**Revenue Neutral Rate as defined by KSA 79-2988