

FINNEY COUNTY APPRAISER
FINNEY COUNTY ADMINISTRATIVE CENTER
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K.S.A. 79-1460a RESULTS OF
MARKET STUDY ANALYSIS FOR
FINNEY COUNTY
FOR THE ASSESSMENT YEAR 2024
PURSUANT TO L.1919, CH 279, 2

Annually, at least ten business days prior to the mailing of change of value notices pursuant to K.S.A. 79-1460, and amendments thereto, the county or district appraiser shall cause to be published in the official county newspaper the results of the market study analysis as prescribed by the Director of Property Valuation of the Department of Revenue.

A study of the residential (R) real estate market indicates that market values have continued to increase in 2023 but at a slightly lower rate than the previous year. Data indicates general trends from +3% to +12%, centering around +4% to +8%.

A study of the vacant (V) property real estate market indicated that the market is relatively stable with no general upward or downward trend. Paired sales analysis indicates an upward trend of +3% to +9%. Some developing areas may experience trends similar to residential trends.

A study of the commercial/industrial (C) real estate market indicates that the market is mixed and is dependent upon the market segment. Trend analysis indicates a leveling off of value increases from 2022 to 2023. The overall trend is not conclusive but would indicate a basic trend in the +0% to 5% range.

Values on specific properties may not follow indicated trends because of changes in the property, correction of descriptive data or adjustment of value based on sales of

similar properties. Some properties may increase at a greater rate; some properties may decrease or change in valuation only slightly. All real property owners will be notified of the county appraiser's estimate of value on or prior to March 1, 2024. The appeal period extends to thirty days from the mailing date.

In accordance with the provisions in K.S.A. 79-1476, the Division of Property Valuation is required to annually furnish each county the results of its study relating to changes, if any, of the use value of agricultural land. Changes can and do occur as a result of several factors including cropping practices, commodity prices and production costs.

The Division of Property Valuation and Kansas State University has established current agricultural land values. FINNEY County will implement the agricultural land values as provided by the Division of Property Valuation. These values are available for review within the County Appraiser's office.